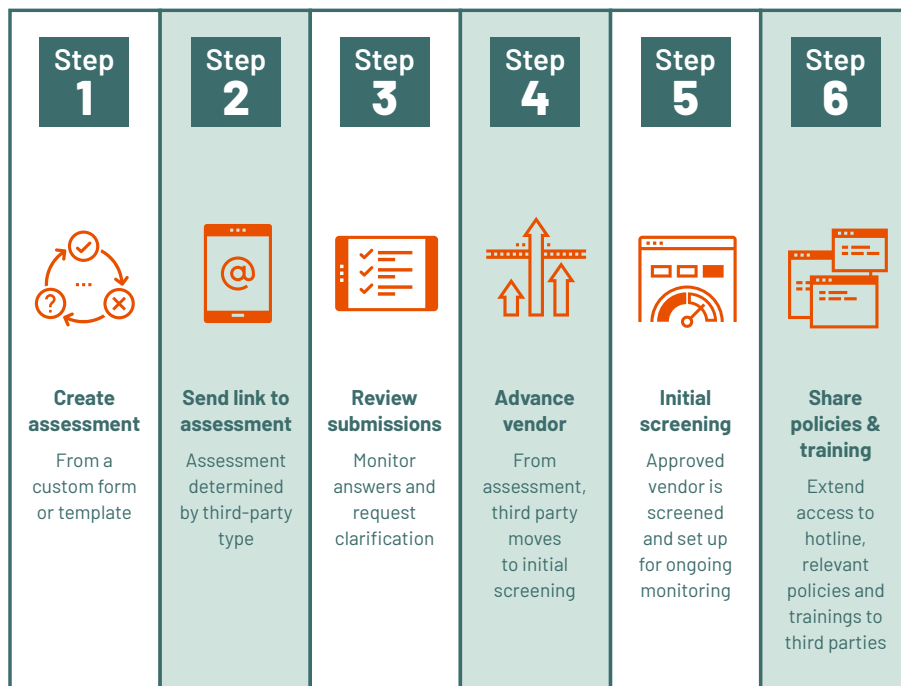# NAVEX®

Reduce third-party onboarding time and costs with an easy-to-use solution

In today's world of evolving sanctions and regulations, knowing exactly who you are doing business with has never been more complex or important. A time-consuming and repetitive onboarding process and a lack of oversight when vetting third parties raises the risk of inadvertently engaging with a third party involved in or linked to sanctions and financial or environmental crime – resulting in penalties and even significant reputational damage.

- NAVEX One® Governance, Risk and Compliance Information System (GRCIS enables new and existing vendors to self-manage their profile and enter answers on an ad hoc basis, providing you the ability to communicate directly through RiskRate to provide feedback or request changes.

Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Create assessment	**Send link to assessment**	**Review submissions**	**Advance vendor**	**Initial screening**	**Share policies & training**
From a custom form or template	Assessment determined by third-party type	Monitor answers and request clarification	From assessment, third party moves to initial screening	Approved vendor is screened and set up for ongoing monitoring	Extend access to hotline, relevant policies and trainings to third parties

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